Market snapshot

Sudbury

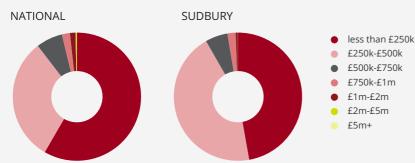


LOCAL MARKET ROUND UP



Over the last 12 full months there have been **1,092 sales** in Sudbury. This is a **-9%** change on the previous 12 month period. The average sales price was **£261,961**.

Transactions by price band over the last 12 months



House price growth over 1 year and 5 years



+8%



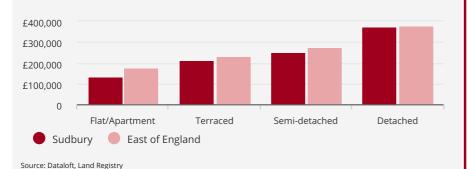
+31%

Top transaction in last 3 months

£950,000

CHURCH WALK CO10

Average prices over last 12 months



NATIONAL MARKET



22 AUGUST 2017

We bring you the latest trends in the UK's housing market, with a detailed focus on Sudbury.

House prices

Average house prices across the UK rose by 4.9% in the 12 months to June, slightly lower than the 5.0% rate recorded in the 12 months to May. Annual growth remains strongest in the East and East Midlands where prices have increased by 7.2% and 7.1% respectively.

Economy

Defying expectations of a rise, the rate of inflation remained at 2.6% in July. While the cost of clothing, food and utilities rose in the month, this was offset by a fall in fuel prices which kept inflation in check. Wages also rose more strongly than expected in the three months to June but higher than target inflation is still outstripping wage growth and putting a squeeze on household incomes.

Transactions

Residential property sales fell below 100,000 in June for the first time in six months according to data released by the HMRC. 96,910 transactions were completed in June 2017, 3.4% lower than in May. However, transaction levels between April and June are significantly higher than in 2016 and just 3.1% lower than during the height of the market in 2014.

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64 North Street Sudbury Suffolk CO10 1RE We hope you find this briefing useful. We're ready to assist you with all your property needs and look forward to hearing from you.

