Industries ideally placed to make a claim

Industries where R&D is commonplace are – Aerospace, Clinical Research, Communications and Media, Cosmetics, Defence, IT, Motorsport, Pharmaceuticals, Product Design, Software Development, Telecoms.

Industries where R&D is not so obvious – Agriculture, App Development, Architects, Banking, Brewing, Electronics, Engineering (Civil, Electrical, etc.), Environmental, Food, Manufacturing, Processing, Testing, Training, Transport.

If the industry isn't listed don't worry, these are just examples, R&D could be going on in many more. If after reading this factsheet, you think you are undertaking R&D, or even if you aren't sure and want to talk to a specialist about it, we can help you identify eligible projects.

If you are employing scientists, engineers, software developers or technicians, you are likely to be undertaking some form of R&D.

How the process works?

Once a potential client has been identified a free no obligation meeting will be conducted to introduce the concept of R&D and to explore all avenues. It is normal at this point for additional projects to be identified.

In the event that the client wants to proceed to a claim, a contract will be entered into, normally under a "no win, no fee" arrangement and shortly after the work will commence.

A detailed interview procedure with key client personnel and extraction of appropriate finance records and contracts will allow for a detailed financial review aimed at maximizing the claim. This will be complemented by a carefully drafted report that will allow HMRC to fully understand the nature of the claim and ultimately lead to an approval from HMRC.

Contact us at Cooden Consulting using the methods below:-

Email: info@coodenconsulting.co.uk
Phone: 07799 840512
Website: www.coodenconsulting.co.uk

Helping you to maximize your client's cash flow through

Research & Development Tax Relief

Cooden Consulting Limited
Registered in England and Wales, company number 8367248

Cooden Consulting Limited

Why choose Cooden Consulting?

Director, Simon Bulteel, has significant experience of helping companies, including his previous employers, to claim R&D Tax Relief.

Having spent several years in Industry, he has had access to a wide portfolio of potential projects where R&D has been ongoing and where claims have been made.

Prior to working in Industry, he was an audit manager for a large regional accountancy practice, he is therefore sympathetic to the existing relationships between business and their advisors. As a result, Cooden Consulting are not here to replace you, we are simply here to complement your existing services. We only focus on R&D, Video Games and Patent Box Tax Relief Consultancy.

Our fees are normally on a "no win, no fee" basis, and we will only proceed with a claim with a realistic chance of success. Other terms are available on request.

A Brief Overview

R&D Tax Relief is only available to Limited Companies or Limited Partnerships subject to Corporation Tax. The business must be carrying on a trade and the R&D must support an existing trade or a new trade that is the result of the successful conclusion of the R&D activity.

The R&D must be seeking to advance a field of science or technology through the resolution of scientific or technological uncertainty.

"Seeking" is a very fundamental word in the description of the application of the relief. An unsuccessful project is eligible for the tax relief, because failure is demonstrable of the uncertainty of the R&D. It may also have been that the R&D was technically feasible, but the project could not be commercially repeated and therefore the project failed.

From 1 April 2013 companies claiming under the Large Scheme may elect to claim the Research and Development Expenditure Credit which generates "revenue" equal to 10% of the eligible costs and a tax saving in 2013-14 equivalent to 7.7% and in 2014-15 7.9%.

Companies sub-contracted to assist in R&D projects by large or foreign companies, or UK entities outside of corporation tax will only be able to claim under the Large Company Scheme.

Become a Referrer?

Join our growing list of professional advisors who are already benefitting themselves and their clients with Research and Development (R&D) Tax Relief from Cooden Consulting Limited. It's easy and we'll even pay you a referral fee if you would like one.

The Accountant's Dilemma!

Do you:

- ignore the relief for your clients because you don't have specialist knowledge?
- assist with processing a claim by entering the client's figures on their CT600?
- engage a specialist

If you do either of the first two, you risk your client relationship, they will either go and find a specialist themselves, or you might jeopardise the claim and have to call a specialist to recover the situation.

Not an Accountant!

Nothing helps a client relationship more than a significant tax refund. Join our network of referrers and continue to ensure a positive, added value relationship with your clients. Your clients won't forget you and they may be even more willing to recommend you.

What are the benefits of working with an experienced R&D Tax Relief Specialist?

You can use us as little or as much as you like. If you want a pro-active approach; We can work with you to identify potential clients by working through your list with you; we will then help you draft a suitable introductory letter to send to these targeted clients. Alternatively we can help you draft a client letter or write a piece in your practice news.

Or you can distribute the information to your clients yourself, in whatever format you like.

However you wish to play it, working with an experienced professional, your own team can concentrate on the areas of work that they know best.

A flexible approach to tax consultancy

We are happy to enter into either a referral agreement or a consultancy agreement to help you, help your clients.

Unfortunately because of our approach to sourcing potential clients it is not in our interests to refer clients back to you as it would hinder our relationships with other referrers.